



INSTITUTE OF  
CHARTERED  
SHIPBROKERS

**NOVEMBER 2024 EXAMINATION SESSION**

**WEDNESDAY 13<sup>th</sup> NOVEMBER 2024 - MORNING**

# **INTRODUCTION TO SHIPPING**

Time allowed – three hours

Answer any **FIVE** questions – all questions carry equal marks

Please read the questions carefully before answering

1. Define absolute advantage, using crude oil and coffee production to explain your answer.
2. Discuss the structure of various different types of business entities and explain the main differences between private limited and public limited company.
3. Discuss the requirement for seaworthiness under the Hague-Visby Rules.
4. Explain the reasons for ship registrations and why this is important?
5. Describe the main features of a Time Charter, to include charter period, redelivery and off-hire.
6. Identify and briefly explain the key elements of a legally binding contract, giving **FIVE** examples of contracts used in international shipping.
7. Answer **ALL** parts of the question.
  - a) Using the world map provided, identify **TWO** different load and **TWO** different discharge ports for the carriage of crude oil and draw the supporting trade routes, identifying the oceans, seas and waterways enroute.
  - b) Identify and discuss **TWO** factors which may affect the demand and supply of crude oil.
  - c) Draw a simple sketch of a profile of a crude tanker of your choice, labelling the main parts

**PLEASE TURN OVER**

8. Identify and draw the following on the world map provided.

Latitude and Longitude:

- i. Arctic Circle
- ii. Tropic of Cancer
- iii. Equator
- iv. Tropic of Capricorn
- v. Prime Meridian

Water ways:

- vi. English Channel
- vii. Suez Canal
- viii. Panama Canal
- ix. Malacca Straits
- x. Strait of Hormuz

Seas:

- xi. Caribbean Sea
- xii. Mediterranean Sea
- xiii. North Sea
- xiv. Bay of Bengal
- xv. Baltic Sea

Major ports:

- xvi. Bonny
- xvii. Singapore
- xviii. Fremantle
- xix. Hamburg
- xx. Chennai